



BLS Polymers Ltd IPO

Issue Date: 27 Oct 26– 29 Oct 26 Price Range: ₹142 to ₹ 150 Market Lot: 100 (based on upper band) Face Value: 5	Sector: Polymers Location: New Delhi Issue Size: ₹255
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BLS Polymers Ltd. manufactures specialised polymer compounds used in wires, cables and underground pipelines. Its products include HDPE, MDPE, LLDPE, XLPE, PVC, HFFR, cable filling compounds and adhesive coating compounds, catering to industries such as power, telecommunications, railways, water, and oil and gas.

The company operates a manufacturing facility in Goa, spread across approximately 24,220 sq. metres and equipped with 11 machines. It has an in-house laboratory, a quality control team and ISO 9001:2015 certification. The company also develops customised products to meet specific customer requirements.

BLS Polymers serves more than 190 customers and exports its products to countries including Bangladesh, Egypt, Saudi Arabia, the UAE, the USA and Zambia. Its proximity to Mormugao Port supports the import of raw materials and export of finished products.

- **Competitive Strengths**
- **Government Approvals:** Enlisted with prominent government agencies with a pre-approved product portfolio.
- **Diversified Product Portfolio:** Caters to multiple industries with specialised polymer compounds.
- **Established Customer Relationships:** More than 100 customers have been associated with the company for over three years.
- **Wide Market Presence:** Serves customers across India and international markets.
- **Product Development Capabilities:** Develops customised polymer compounds to meet specific industry and customer requirements.

Objects of the Issue

- Financing the capital expenditure requirement towards expansion of our Manufacturing Facility by increasing the manufacturing capacity of certain of the existing products
- Funding working capital requirements of the Company
- General Corporate Purposes

BLS Polymers Ltd Financials

BLS Polymers Ltd.'s revenue increased by 5% and profit after tax (PAT) rose by 28% between the financial year ending with March 31, 2026 and March 31, 2025.

Amount in ₹ Crore

Period Ended	30-Jun-26	31-Mar-26	31-Mar-25	31-Mar-24
Assets	231.34	206.13	179.14	168.49
Total Income	107.81	354.41	336.7	301.5
Profit After Tax	10.23	27.01	21.14	7.52
EBITDA	16.21	46.6	39.66	21.05
NET Worth	105.17	94.93	67.94	46.83
Reserves and Surplus	60.14	49.9	58.34	37.23
Total Borrowing	62.91	51.72	73.92	93.77

Our Rating: (18 –Good)**Rating Procedure**

	Criteria for giving points	Points	Out Off
Business Risk	Lesser risk higher points	3	5
Financial Risk	Lesser risk higher points	3	5
Market Risk	Lesser risk higher points	3	5
Objective of IPO	Growth & expansion gets more points	3	5
Price	Fair price will get more points	6	10
Total		18	30

A	21 & Above 21	Best to apply
B	18 to 20	Good
C	15 to 17	Average

D	11 to 14	Poor
E	10 & Below 10	Very Poor

Remarks: The issue is fully priced. Investors with medium-to-long-term view can subscribe BLS Polymers Ltd IPO .

You can apply through Capstocks website EIPO link: <https://kyc.capstocks.com/ipo>

You can also apply by ASBA internet banking of your bank account.

Contact: 0471-4093333, 9847060019, email: helpdesk@capstocks.com

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